



Where are you on the Road to Retirement?

Are you making headway toward reaching your retirement income goal? You don't have to go it alone. You can get help in planning your retirement route during National Retirement Security Week October 17 - 21, 2016 by taking advantage of these opportunities.

Visit www.MIRoadToRetirement.com. See a snapshot of your estimated future retirement income and pick up tips to help you on your journey.

Come to an open house. The State of Michigan and Voya Financial® will host open houses in locations around the state in the days leading up to and during National Retirement Security Week. Each event will offer valuable information about the 401(k) and 457 Plans, refreshments and giveaways. Representatives from the Office of Retirement Services will be available to answer questions about the Defined Benefit plan.

- ▶ **Tuesday, October 11, 9 a.m. - 1 p.m.**
Quality Inn & Suites, 2603 N. Lincoln Rd., Escanaba
- ▶ **Wednesday, October 12, 9 a.m. - 1 p.m.**
Park Place Hotel, Courtyard I & II, 300 East State St., Traverse City
- ▶ **Monday, October 17, 9 a.m. - 1 p.m.**
Constitution Hall, Atrium, 525 W. Allegan St., Lansing
- ▶ **Tuesday, October 18, 9 a.m. - 1 p.m.**
Muskegon Community College, Room 1200, 221 S. Quarterline Road, Muskegon
- ▶ **Thursday, October 20, 9 a.m. - 1 p.m.**
DoubleTree by Hilton Bay City Riverfront, Davidson Room
One Wenonah Park Place, Bay City
- ▶ **Friday, October 21, 9 a.m. - 1 p.m.**
Cadillac Place, First Floor, Room L-150, 3068 W. Grand Blvd., Detroit ●

Move forward in Small Steps

When you have a big goal like saving enough for retirement, taking small steps can keep you moving ahead.

We're going to help you start, simply and gradually. With the new Small Steps program, your savings rate will go up by 1 percent each year until your rate reaches 10 percent (not including the State's contribution). You'll get the details by mail in November, including what to do if you prefer to keep your savings rate low. Your first Small Steps increase will begin with your first pay period in January 2017.

But if you'd rather not wait, use the **Rate Escalator** feature to set your own savings increase schedule. You control the time frame and amount of increases, and the Small Steps increase will not apply to your Plan account. Go to stateofmi.voya.com and log into your account, then select *Account > Contributions > Rate Escalator*. Or call the Plan Information Line at **1-800-748-6128**.

If you haven't been saving enough to receive your employer's matching contributions, either the Small Steps program or the Rate Escalator can help you get there. And the more you save today, the greater your income could be in retirement. ●

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What does 1 percent mean?

Think of it this way:
for every \$100 you earn, it's just \$1.

The local Voya team is ready to help you

Experienced representatives on the local Voya Financial® education team can answer your questions or assist you with your 401(k) and 457 Plan accounts.



Colleen Beaumont
Plan Consultant/
Investment Advisor



Heidi Schiller
Assistant Vice President/
Investment Advisor



Edward Carrington
Plan Consultant/
Investment Advisor



Kelly Taylor
Plan Consultant/
Investment Advisor



Janet Hile
Office Coordinator



Kathy Van Fossen
Plan Consultant/
Investment Advisor

They are very knowledgeable about the 401(k) and 457 Plans and investment options. You can talk by phone or meet in person to discuss your concerns, review your saving and investing strategies and discuss your investments. If you want investment advice, a Voya Financial Advisor can provide an initial consultation at no cost. Full-service Professional Management for your account is available for an additional fee. To schedule an appointment with a Voya Financial Advisor, go to stateofmichiganplans.checkappointments.com.

Local representatives offer seminars and one-on-one advice meetings at work locations throughout the State of Michigan. You may request a worksite visit by a local representative for five or more employees with approval from your Human Resources manager.

Call **517-284-4422** to speak with a local representative Monday – Friday, 8:30 a.m. – 5 p.m. Or visit the local Voya® office at 530 West Allegan Street in Lansing. For a map of parking options, visit michigan.gov/dtmb and click on *Services & Facilities, Parking, Downtown Lansing Visitor Parking*. The local office does not validate parking tickets. ●



Online: stateofmi.voya.com | Toll free: 800-748-6128 | TDD Line: 800-276-4106

For seminar information or to set up a personal meeting: 517-284-4422

The Michigan Office of Retirement Services is a separate entity and not a corporate affiliate of Voya Financial®.

Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC (VFA).

This newsletter is not intended to provide legal, tax or investment advice. For such advice, participants should contact their legal, tax or investment advisers. Voya Financial® is the third-party administrator for the 401(k) and 457 Plans for State of Michigan employees. © 2016 Voya Services Company. All rights reserved.



See your future healthcare costs

A recent enhancement to myOrangeMoney® shows you how much of your estimated monthly income may be needed to help meet healthcare expenses in retirement.

Log into your account online and select **Retirement Healthcare** under the dollar bill that shows your estimated monthly retirement income. You can model different healthcare cost scenarios based on the age and state where you plan to retire.

This information helps you see your progress toward reaching your income goals and whether you should change the way you're currently saving and investing for your future. ●

quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open:

- Thursday, November 24, 2016
- Monday, December 26, 2016
- Monday, January 2, 2017
- Monday, January 16, 2017

NYSE closes at 1:00 p.m.:

- Friday, November 25, 2016